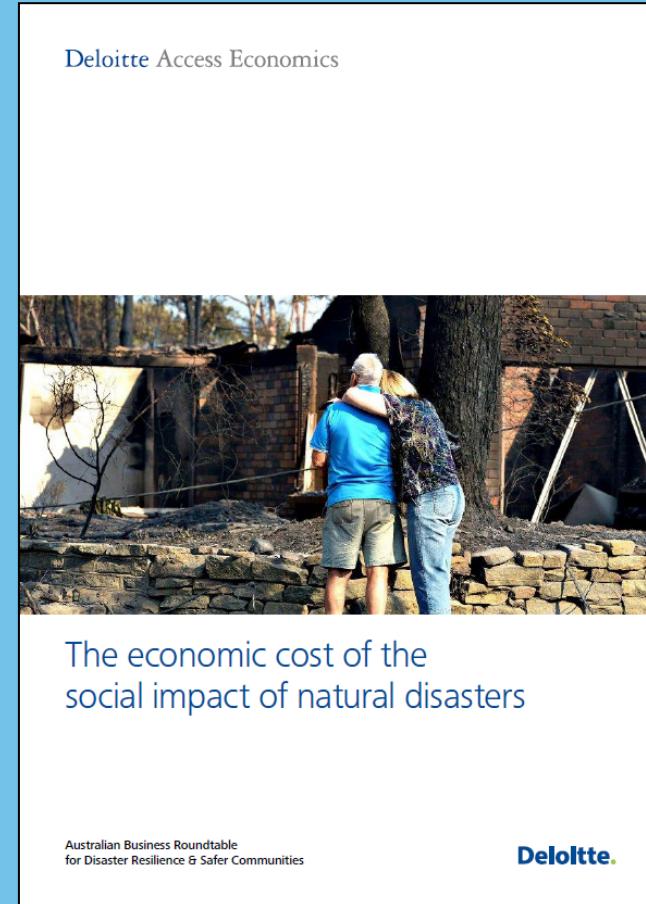


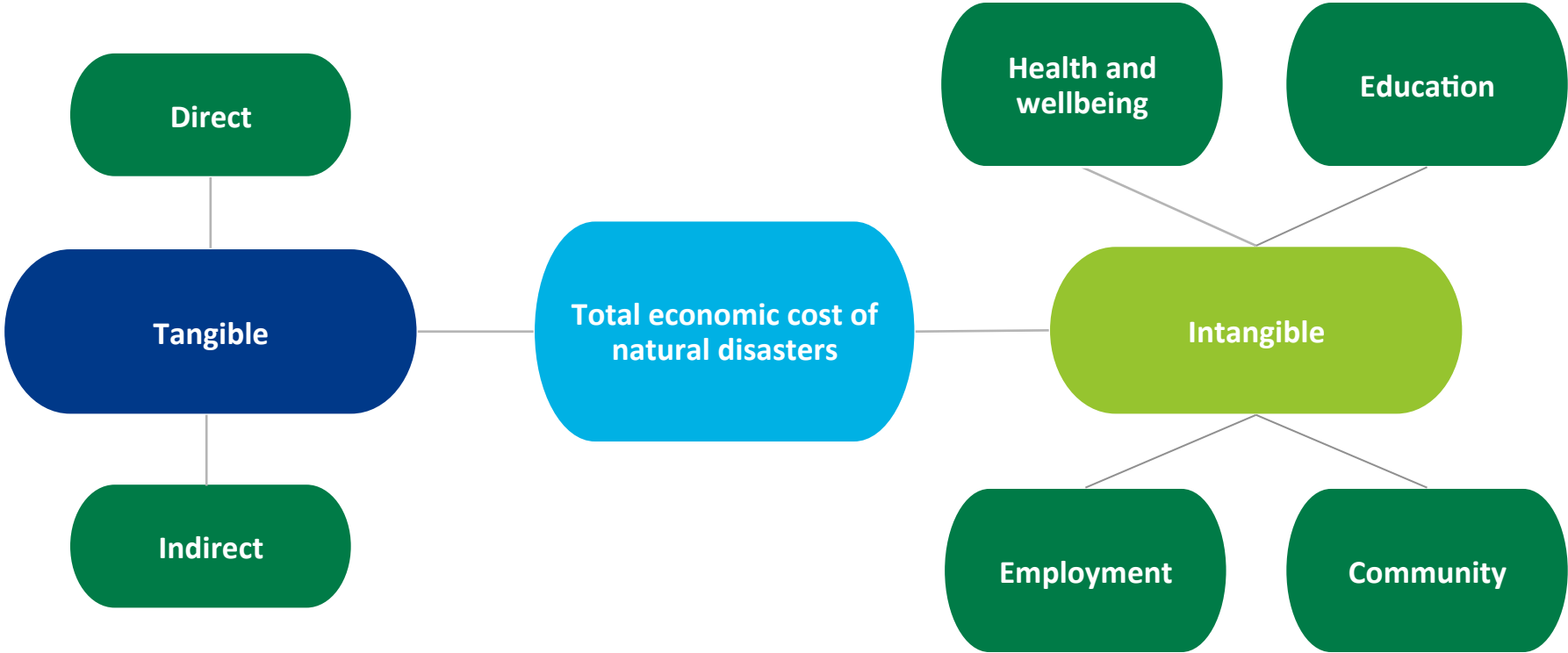


Economic and Social Cost of Disasters

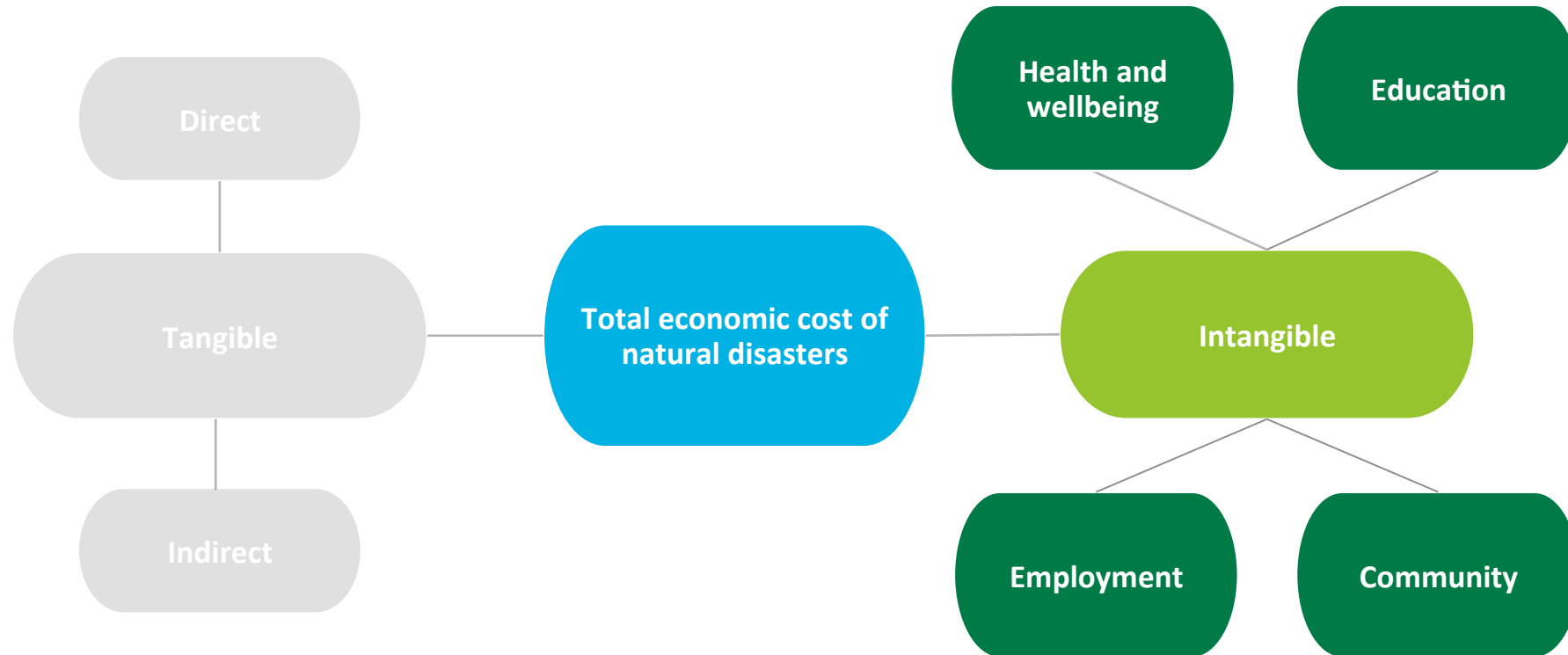
The economic cost of the social impact of natural disasters



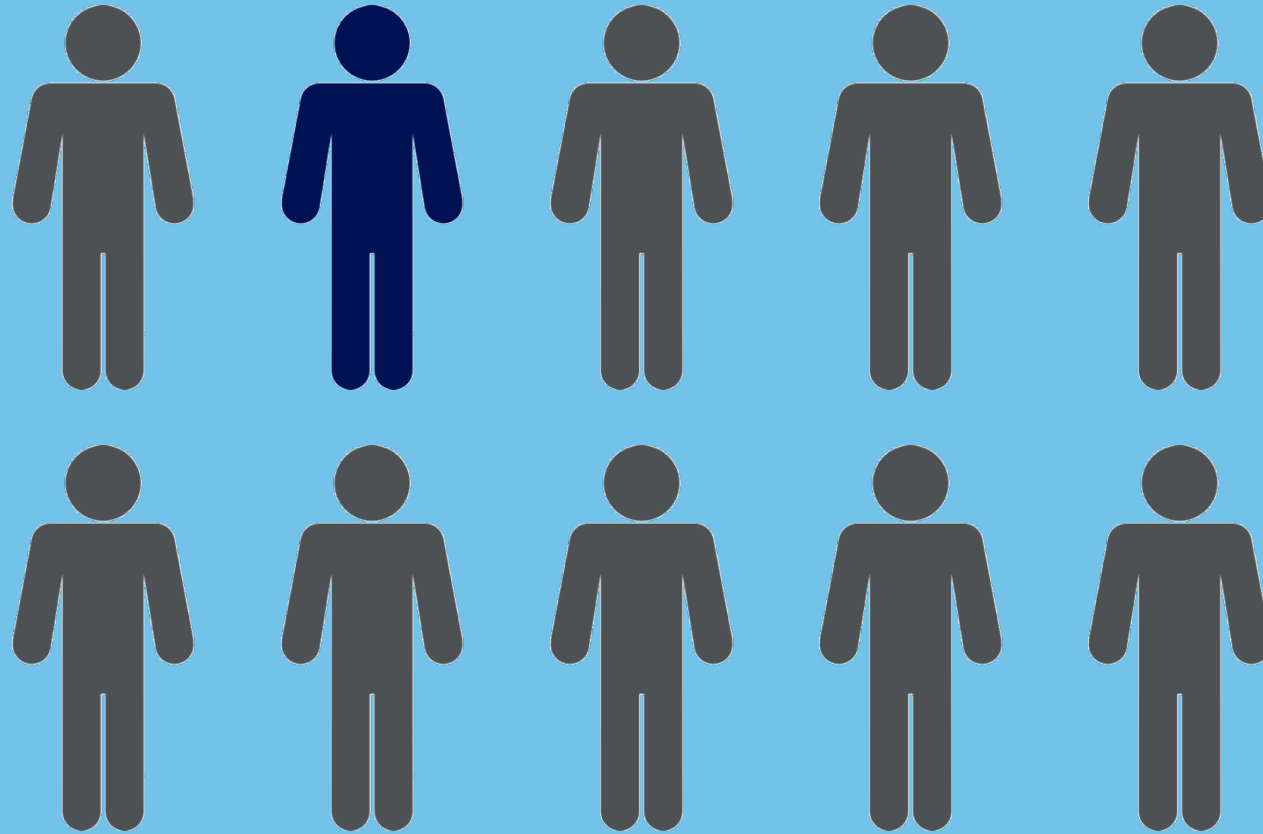
The short- and long-term social impacts of natural disasters are undisputed



Focuses on understanding the value of the intangible costs

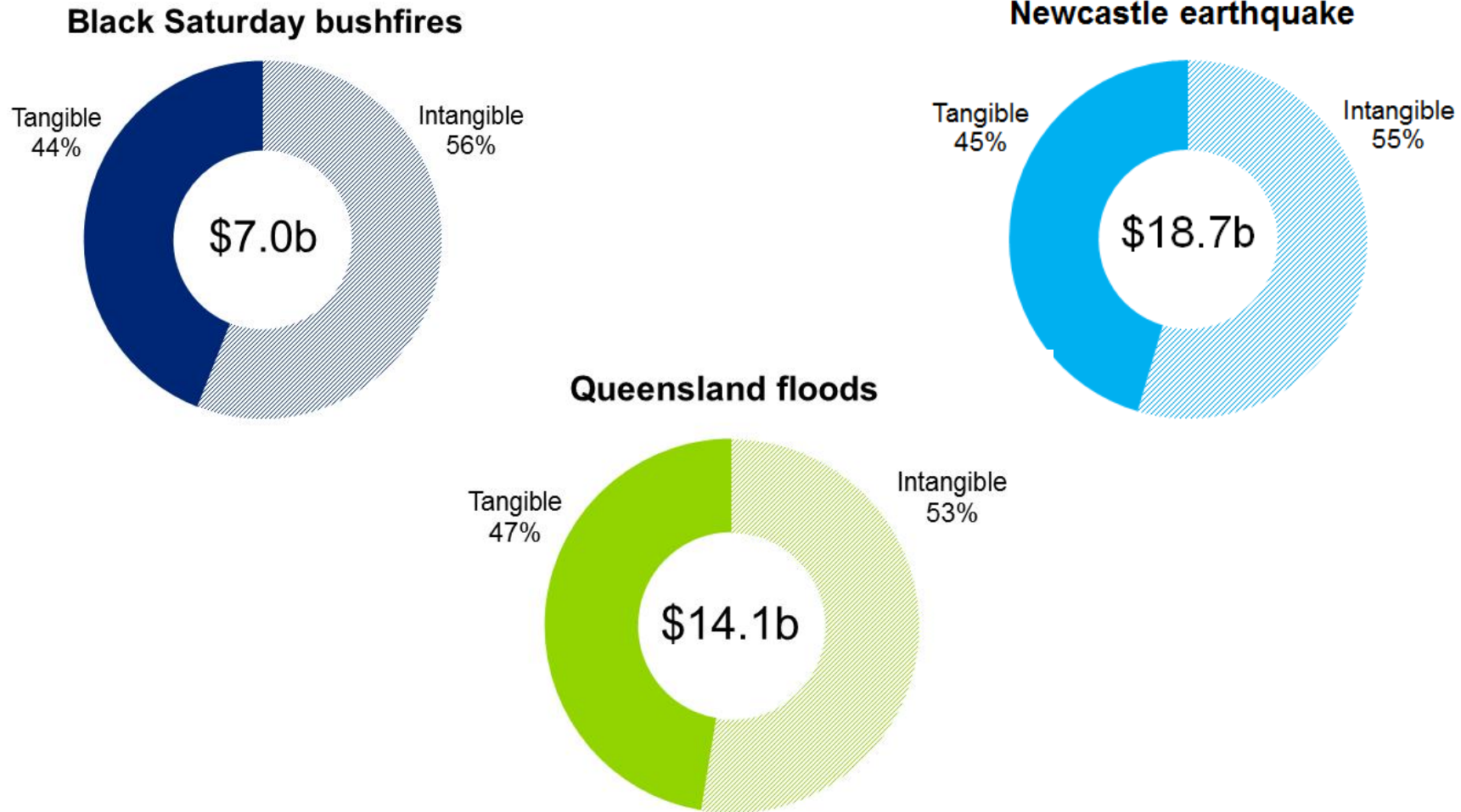


More than **1 in every 10** people exposed to natural disasters are reported to develop psychological distress.

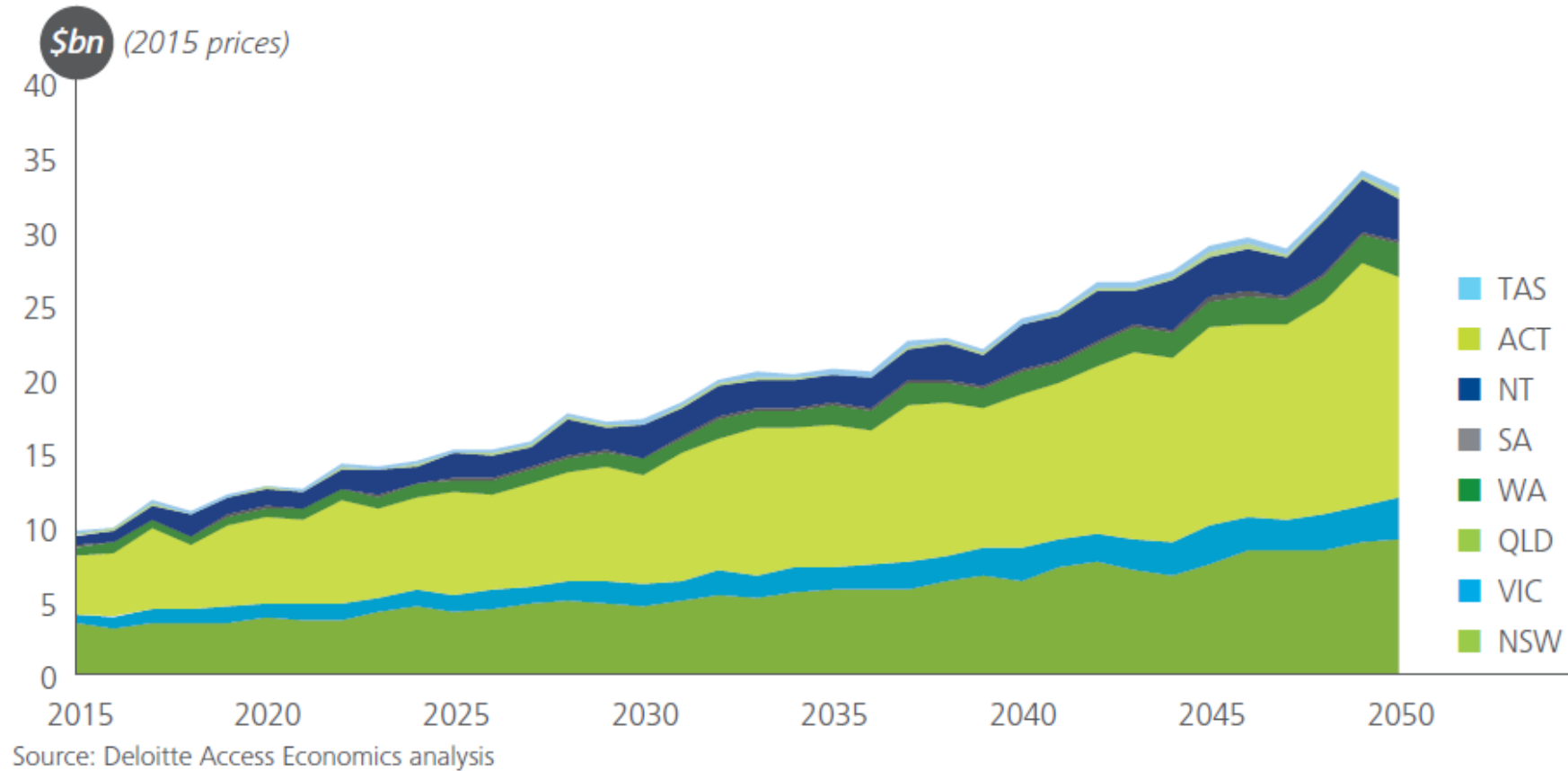


Social costs tend to persist over a person's lifetime – while most tangible costs are one off.

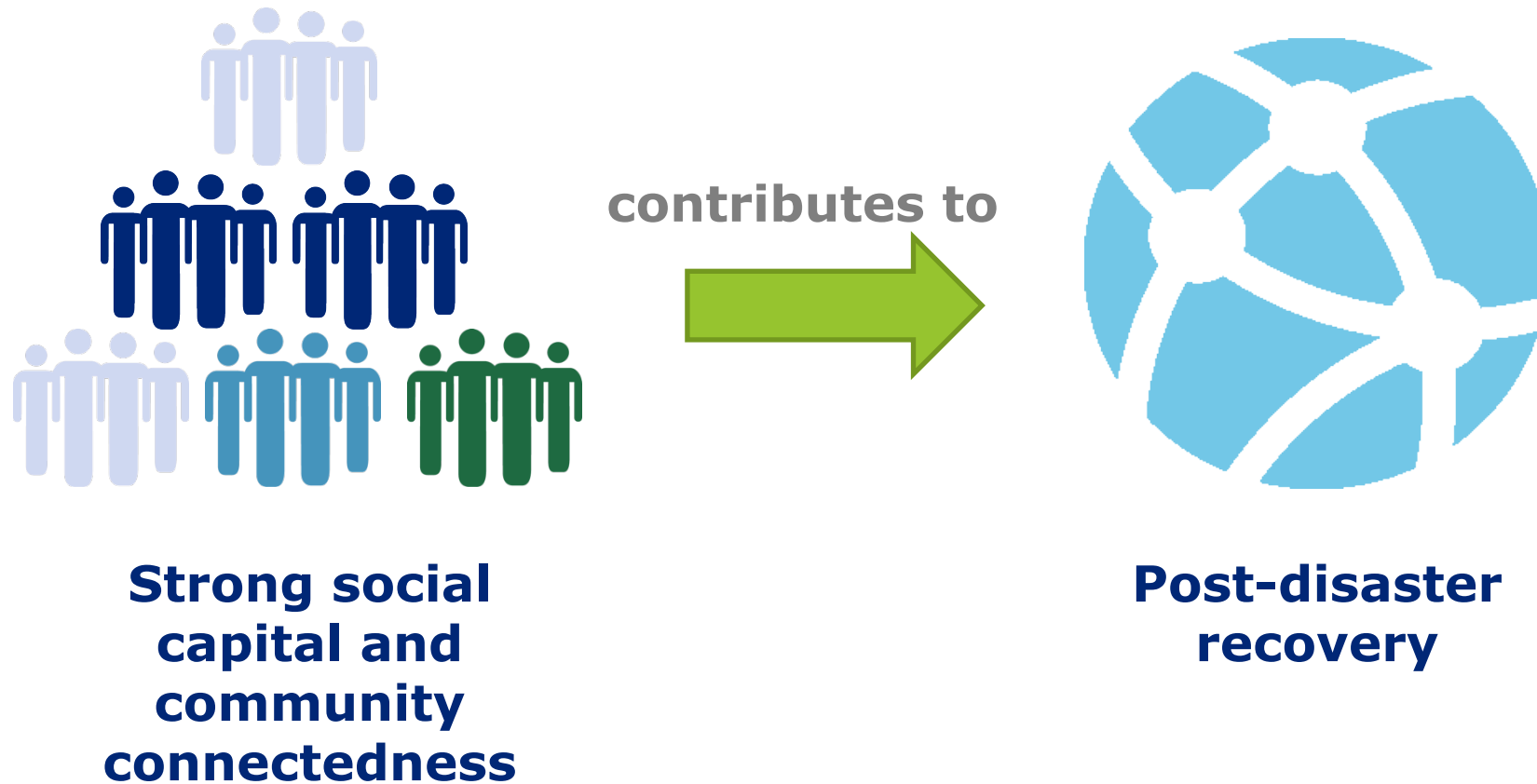
Social impacts impose intangible costs, often larger than tangible



Intangible plus tangible economic costs are estimated to grow from \$9b today to \$33b by 2050



Funding should include resilience and mitigation measures for social and psychological impacts



“We will not be measured by the kilometres of road and pipes that we replace, we will be measured by how our people come through this”

– Jim Palmer, Waimakiriri District Council after the Christchurch earthquake in 2011

Our recommendations



Pre- and post- disaster funding should better reflect long-term social impacts



A collaborative approach



Further investment in community resilience programs



Further research into social impacts